



Legislation Details

File #: 22-0898 **Version:** 1 **Name:** Level 6ix, LLC and Tritop Realty, LLC

Type: Resolution **Status:** Adopted

File created: 6/23/2022 **In control:** Economic and Housing Development

On agenda: 12/21/2022 **Final action:** 1/18/2023

Title: Dept/ Agency: Economic and Housing Development
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Private Sale/Redevelopment
Purpose: To develop the property into three (3) three-story units, including elevator accessibility and a parking garage.
Entity Name: Level 6ix, LLC and Tritop Realty, LLC
Entity Address: 226 Issac Court, Building 76, Perth Amboy, New Jersey 08861
Sale Amount: \$81,855.00
Cost Basis: ☒ \$10.00 PSF ☐ Negotiated ☐ N/A ☐ Other:
Assessed Amount: \$29,500.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twenty-four (24) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☒ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a
List of Property:
(Address/Block/Lot/Ward)
51-55 Cypress Street/Block 3079/Lot 61/South Ward
Additional Information:
Total Price: Square Footage X PSF = 8,185.50 X \$10.00 = \$81,855.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.
Deferred 7R2-c 122122

Sponsors: Patrick O. Council, C. Lawrence Crump

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/18/2023	1	Municipal Council	Motion to Amend	Pass
1/18/2023	1	Municipal Council	Adopted as Amended	Pass
1/5/2023	1	Municipal Council	Defer	Pass
12/21/2022	1	Municipal Council	Defer	Pass