

Legislation Details (With Text)

File #:	22-1646	Version: 1	Name:	Resolution: External Transfer of Funds (Various Departments)		
Туре:	Resolution		Status:	Adopted		
File created:	11/4/2022		In control:	Administration		
On agenda:	12/21/2021		Final action:	12/21/2022		
Title:	Dept/ Agency: Administration/Office of Management and Budget Action: () Ratifying (X) Authorizing () Amending Type of Service: External Transfer of Funds Purpose: To transfer funds within various departments to provide sufficient funding until year end. Amount Transferred: \$0.00 Transferred From: Various Departments Transferred To: Various Departments Additional Information: The Schedule of the 2022 External Transfers of Funds is attached. Two-Thirds vote of full membership required.					
Sponsors:	Council of the	e Whole				
Indexes:						

Code sections:

Date	Ver.	Action By	Action	Result
12/21/2022	1	Municipal Council	Adopt	Pass

Dept/ Agency: Administration/Office of Management and Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: External Transfer of Funds

Purpose: To transfer funds within various departments to provide sufficient funding until year end.

Amount Transferred: \$0.00

Transferred From: Various Departments

Transferred To: Various Departments

Additional Information:

The Schedule of the 2022 External Transfers of Funds is attached.

Two-Thirds vote of full membership required.

ET #2

WHEREAS, additional funds need to be transferred, within various departments, to provide sufficient funding until the end of the year; and

WHEREAS, N.J.S.A. 40A:4-58, authorizes the Municipal Council, by a two-thirds vote of its full membership, to transfer excess appropriations to those appropriations deemed insufficient.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

- 1. Additional funds are required, as shown, in the Schedule of the 2022 External Transfers of Funds hereby attached.
- 2. The Municipal Council by a two-thirds vote of its full membership, pursuant to <u>N.J.S.A</u>. 40A:4-58, does hereby authorize the transfer of excess appropriations to those appropriations deemed insufficient as set forth.

STATEMENT

This Resolution authorizes the transfer of funds within various departments listed in the Schedule of the 2022 External Transfers of Funds to provide sufficient funding until year-end. This Resolution is to be posted on the books and records of the City of Newark as of December 31, 2022.