



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #:	22-1494	Version:	1	Name:	Resolution: Private Sale/Redevelopment - Jarid Jamar Construction Company, Inc.
Type:	Resolution	Status:			Adopted
File created:	10/14/2022	In control:			Economic and Housing Development
On agenda:	12/21/2022	Final action:			12/21/2022
Title:	<p>Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: To develop one (1) two-family home and two (2) three-family homes for purchase. Entity Name: Jarid Jamar Construction Company, Inc. Entity Address: West Orange, New Jersey 07052 Sale Amount: \$62,640.00 Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$97,500.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within twenty-four (24) months following transfer of property ownership from the City to the Redeveloper Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 147 South 10th Street/Block 1826/Lot 20/West Ward 149-151 South 10th Street/Block 1826/Lot 22/West Ward 163-165 South 10th Street/Block 1826/Lot 29/West Ward Additional Information: Total Price: Square Footage X PSF = 10,440 X \$6.00 = \$62,640.00. Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.</p>				
Sponsors:	Council of the Whole				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
12/21/2022	1	Municipal Council	Adopt	Pass