



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 23-0123      **Version:** 1      **Name:** Resolution: Default of Financial Agreement of Grace West Urban Renewal, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 1/20/2023      **In control:** Economic and Housing Development

**On agenda:** 1/24/2023      **Final action:** 1/24/2023

**Title:** Dept/ Agency: Economic Housing and Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Purpose: Issuance of an Event of Default for a Financial Agreement with New Grace West Urban Renewal, LLC.  
Project Information:  
RESOLUTION OF THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY DETERMINING THAT AN EVENT OF DEFAULT HAS OCCURRED, PURSUANT TO THE FINANCIAL AGREEMENT WITH NEW GRACE WEST URBAN RENEWAL, LLC, FOR PROPERTY KNOWN AS 221-305 IRVINE TURNER BOULEVARD AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 2583, LOT 1.  
Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/24/2023	1	Municipal Council	Adopt	Pass