



Legislation Details (With Text)

File #: 23-0008 **Version:** 1 **Name:** Refund of Bid Bond - One Stop Lease RFP
Type: Resolution **Status:** Adopted
File created: 1/3/2023 **In control:** Administration
On agenda: 3/15/2023 **Final action:** 3/15/2023
Title: Dept/ Agency: Administration/Division of Central Purchasing
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Refund
Purpose: To refund/release of Bid Guarantee.
Entity Name(s) /Address(s):
1) 153 Halsey Newark, LLC, 87 Halsey Street, 2nd Floor, Newark, New Jersey 07102; and
2) 375 MH 7024, LLC, P.O. Box 32190, Newark, New Jersey 07102
Amount: \$40,000.00
Funding Source: 2023 Budget/Department of Administration, Division of Central Purchasing/NW026-46170-B2023
Contract Period: Not Applicable
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
Additional Information:
Certification of Funds in the amount of \$40,000.00.
Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/15/2023	1	Municipal Council	Adopt	Pass

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WHEREAS, 153 Halsey Newark LLC, 87 Halsey St., 2nd Floor, Newark, New Jersey 07102 and 375 MH 7024 LLC, PO Box 32190, Newark, New Jersey 07102, submitted a certified check to

the Division of Central Purchasing dated February 23, 2022, as a bid guarantee for One Stop Relocation Lease Agreement; and

WHEREAS, 153 Halsey Newark LLC, 87 Halsey St., 2nd Floor, Newark, New Jersey 07102 and 375 MH 7024 LLC, PO Box 32190, Newark, New Jersey 07102, submitted a certified check in the amount of Twenty Thousand Dollars and Zero Cents (\$20,000.00) as per the attached; and

WHEREAS, it is determined by the Purchasing Agent, QPA that the certified funds submitted by 153 Halsey Newark LLC, 87 Halsey St., 2nd Floor, Newark, New Jersey 07102 and 375 MH 7024 LLC, PO Box 32190, Newark, New Jersey 07102 is voidable and a refund in the amount of Twenty Thousand Dollars and Zero Cents (\$20,000.00) each, may be issued.

NOW THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Director of Finance is hereby authorized to issue a refund check in the amount of Twenty Thousand Dollars and Zero Cents (\$20,000.00) to both 153 Halsey Newark LLC, 87 Halsey St., 2nd Floor, Newark, New Jersey 07102 and 375 MH 7024 LLC, PO Box 32190, Newark, New Jersey 07102.
2. The Department of Administration, Division of Central Purchasing, is hereby authorized to make appropriate entries to reflect the refund made.
3. Attached is a Certified Funds from the Director of Finance, which states (1) that there are sufficient funds in the amount of Forty Thousand Dollars and Zero Cents (\$40,000.00) for the purpose set forth herein above and (2) the line appropriation which shall be charged is as follows: NW026-4617-2023.
4. A fully executed copy of this resolution shall be filed in the Office of the City Clerk by the Purchasing Agent, QPA.

STATEMENT

This resolution hereby authorizes the Director of Finance to issue refund checks made payable to both 153 Halsey Newark LLC and 375 MH 7024 LLC in the amount of Twenty Thousand Dollars and Zero Cents (\$20,000.00) each for a total amount of Forty Thousand Dollars and Zero Cents (\$40,000.00).