



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 23-0016 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - Ensly C. Ndifor
Type: Resolution **Status:** Adopted
File created: 1/4/2023 **In control:** Economic and Housing Development
On agenda: 4/5/2023 **Final action:** 5/3/2023
Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To provide new construction of City-owned property into a multi-family residential home for Redeveloper occupancy.
Entity Name: Ensly C. Ndifor
Entity Address: Newark, New Jersey 07108
Sale Amount: \$21,000.00
Cost Basis: (X) \$8.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$0.00
Appraised Amount: \$21,700.00
Contract Period: To commence with three (3) months and be completed within twenty-four (24) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
658 Hunterdon Street/Block 2689/Lot 56/South Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 2,625 X \$8.00 = \$21,000.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.
Deferred 7R2-j 040523
Deferred 7R2-g 041923

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/3/2023	1	Municipal Council	Adopt	Pass
4/19/2023	1	Municipal Council	Defer	Pass
4/5/2023	1	Municipal Council	Defer	Pass