



## Legislation Details

**File #:** 23-0296      **Version:** 1      **Name:** Resolution: Affordable Housing Agreement - Rubix International Limited liability Company

**Type:** Resolution      **Status:** Adopted

**File created:** 2/17/2023      **In control:** Economic and Housing Development

**On agenda:** 4/5/2023      **Final action:** 5/3/2023

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Affordable Housing Agreement for Federal HOME funds  
Purpose: To authorize the execution of an Affordable Housing Agreement with Rubix International Limited Liability Company.  
Entity Name: Rubix International Limited Liability Company  
Entity Address: 24 Commerce Street, Suite 1420, Newark, New Jersey 07102  
Grant Amount: \$195,000.00  
Funding Source: Federal HOME Program Funds  
Contract Period: HOME Program Funds must be expended within forty-eight (48) months from the date of adoption  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
( ) Private Sale (X) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
320-322 Hawthorne Avenue/Block 3612/Lot 4/South Ward  
Additional Information:  
The entity will construct a new multi-family residential and affordable housing development consisting of three (3) affordable housing rental units (all HOME subsidized), upon property located at 320-322 Hawthorne Avenue (Block 3612, Lot 4) (South Ward) of the Official Tax Map of the City of Newark, County of Essex, State of New Jersey.  
Deferred 7R2-n 040523  
Deferred 7R2-I 041923

### Sponsors:

### Indexes:

### Code sections:

Date	Ver.	Action By	Action	Result
5/3/2023	1	Municipal Council	Adopt	Pass
4/19/2023	1	Municipal Council	Defer	Pass
4/5/2023	1	Municipal Council	Defer	Pass