



Legislation Details (With Text)

File #: 10-0058 **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 1/6/2010 **In control:** Economic and Housing Development
On agenda: 1/6/2010 **Final action:** 1/6/2010

Title: Dept/ Agency: Economic & Housing Development
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Support grant application
Purpose: Financing of 71 rental units of affordable housing
Entity Name: Montgomery II Housing, LLC
Entity Address: 645-715 M.L. King Blvd., Newark, NJ
Grant Amount: Max Allowable
Funding Source: New Jersey Housing and Mortgage Finance Agency
Total Project Cost: \$16,648,335.00
City Contribution: N/A
Other Funding Source/Amount: N/A
Contract Period: N/A
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ Non-Fair & Open ☐ RFP ☐ RFQ ☐ Private Sale
☒ Grant ☐ Sub-recipient ☐ n/a
List of Property:
645-715 M.L. King Blvd/ Block 2559/Lot 7 and 47
Additional Information: N/A

Sponsors:

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|----------|------|-------------------|--------|--------|
| 1/6/2010 | 1 | Municipal Council | Adopt | Pass |

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