



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 10-0058 **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 1/6/2010 **In control:** Economic and Housing Development
On agenda: 1/6/2010 **Final action:** 1/6/2010

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Support grant application
Purpose: Financing of 71 rental units of affordable housing
Entity Name: Montgomery II Housing, LLC
Entity Address: 645-715 M.L. King Blvd., Newark, NJ
Grant Amount: Max Allowable
Funding Source: New Jersey Housing and Mortgage Finance Agency
Total Project Cost: \$16,648,335.00
City Contribution: N/A
Other Funding Source/Amount: N/A
Contract Period: N/A
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () Non-Fair & Open () RFP () RFQ () Private Sale
(X) Grant () Sub-recipient () n/a
List of Property:
645-715 M.L. King Blvd/ Block 2559/Lot 7 and 47
Additional Information: N/A

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/6/2010	1	Municipal Council	Adopt	Pass