



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 22-1525 **Version:** 1 **Name:** Islamic Burial Services, LLC

Type: Resolution **Status:** Adopted

File created: 10/20/2022 **In control:** Economic and Housing Development

On agenda: 5/24/2023 **Final action:** 5/24/2023

Title: Dept/ Agency: Economic and Housing Development
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Private Sale/Redevelopment
Purpose: To provide new construction of City-owned property into a multi-purpose building, including a funeral home, grief counseling center, youth entrepreneur center and a banquet hall.
Entity Name: Islamic Burial Services, LLC
Entity Address: Newark, New Jersey 07107
Sale Amount: \$128,040.00
Cost Basis: ☐ PSF ☐ Negotiated ☐ N/A ☒ Other: \$128,040.00
Assessed Amount: \$426,800.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☒ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a
List of Property:
(Address/Block/Lot/Ward)
502 South Orange Avenue/Block321/Lot 1/West Ward
500 South Orange Avenue/Block321/Lot 2/West Ward
498 South Orange Avenue/Block321/Lot 3/West Ward
Additional Information:
Total Price: 30% X Other: Assessed Amount = .30 X \$426,800.00 = \$128,040.00.
Sales at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004,
establishing the minimum sale price of City-owned properties.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/24/2023	1	Municipal Council	Adopt	Pass