



Legislation Details

File #:	22-1000	Version:	1	Name:	Three Properties, LLC
Type:	Resolution	Status:		Status:	Adopted
File created:	7/14/2022	In control:		In control:	Economic and Housing Development
On agenda:	5/24/2023	Final action:		Final action:	7/19/2023
Title:	<p>Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: To develop an affordable three-family house and an affordable one-family house. Entity Name: Three Properties, LLC Entity Address: Newark, New Jersey 07112 Sale Amount: \$34,618.80 Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$137,900.00 Appraised Amount: \$0.00 Contract Period: To be commenced within three (3) months and be completed within twelve (12) months following transfer of property ownership by the City Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 53 Woodland Avenue/Block 2619/Lot 34/South Ward 51 Woodland Avenue/Block 2619/Lot 36/South Ward 92 West Alpine Street/Block 2693/Lot 61/South Ward Additional Information: Sale Price: Total Square Footage X PSF = 5,769.8 X \$6.00 = \$34,618.80. Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties. Deferred 7R2-f 052423</p>				
Sponsors:	Patrick O. Council, Dupré L. Kelly				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
7/19/2023	1	Municipal Council	Adopt	Pass
6/7/2023	1	Municipal Council	Defer	Pass
5/24/2023	1	Municipal Council	Defer	Pass