

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## Legislation Details (With Text)

File #:	10-0	172	Version:	2	Name:		
Туре:	Res	olution			Status:	Adopted	
File created:	2/1/2	2010			In control:	Economic and Housing Developme	nt
On agenda:	2/9/2	2010			Final action:	2/17/2010	
Title:	Dept/ Agency: Economic & Housing Development Action: ( ) Ratifying (X) Authorizing ( ) Amending Type of Service: Support grant application Purpose: Funding to finance the rehabilitation of 168 units of affordable rental housing Entity Name: Shalom Towers Realty, LLC Entity Address: 691 Elizabeth Avenue #2, Newark, NJ 07112 Grant Amount: Maximum allowable Funding Source: New Jersey Housing and Mortgage Finance Agency City Contribution: N/A Other Funding Source/Amount: N/A Contract Period: To be determined for a period not to exceed 12 months Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ ( ) Private Sale (X) Grant ( ) Sub-recipient ( ) n/a List of Property: 75 Clinton Avenue/Block 123/Lot 44/Central Ward Additional Information: N/A Deferred 7R3-b (s) 020910						
Sponsors:	DOIC	zired / No-c	(3) 02001	O			
Indexes:							
Code sections:							
Date	Ver.	Action By			Act	ion	Result
2/17/2010	2	Municipal	Council		Ad	opt	Pass
2/9/2010	1	Municipal	Council		De	fer	Pass
Entity Name: Entity Addres Grant Amoun Funding Sour City Contribu Other Fundin Contract Peri Contract Bas ( ) Fair & Oper ( ) Private Sale List of Proper	Ratifyice: Siding Sha	ing (X) Support g to finance lom Towe 91 Elizab aximum a New Jerse N/A urce/Am To be def ) Bid ( ) No Repo ) Grant (	Authorizing Author	ing lication abilitaty, LLO nue # ng ar A for a endor ntribu	( ) Amendir on ation of 168 u C 2, Newark, N nd Mortgage I period not to ( ) Prof. Se ations ( ) RFI at ( ) n/a	nits of affordable rental housing J 07112 Finance Agency exceed 12 months r. ( ) EUS	
75 Clinton Ave	_	Block 123	3/Lot 44/0	Centr	al Ward		

File #: 10-0172, Version: 2

Additional Information: N/A Deferred 7R3-b (s) 020910