



Legislation Details (With Text)

File #: 10-0174 **Version:** 2 **Name:**

Type: Resolution **Status:** Adopted

File created: 2/1/2010 **In control:** Economic and Housing Development

On agenda: 2/9/2010 **Final action:** 2/17/2010

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Support grant application
Purpose: Funding to finance the rehabilitation of 268 units of affordable rental housing
Entity Name: Zion Towers Realty, LLC
Entity Address: 691 Elizabeth Avenue, #2, Newark, NJ 07112
Grant Amount: Maximum allowable
Funding Source: New Jersey Housing and Mortgage Finance Agency
City Contribution: N/A
Other Funding Source/Amount: N/A
Contract Period: To be determined for a period not to exceed 12 months
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale (X) Grant () Sub-recipient () n/a
List of Property:
515 Elizabeth Avenue/Block 3637/Lot 106/South Ward
Additional Information: N/A
Deferred 7R3-a(s) 020910

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/17/2010	2	Municipal Council	Adopt	Pass
2/9/2010	1	Municipal Council	Defer	Pass

Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Support grant application
Purpose: Funding to finance the rehabilitation of 268 units of affordable rental housing
Entity Name: Zion Towers Realty, LLC
Entity Address: 691 Elizabeth Avenue, #2, Newark, NJ 07112
Grant Amount: Maximum allowable
Funding Source: New Jersey Housing and Mortgage Finance Agency
City Contribution: N/A
Other Funding Source/Amount: N/A
Contract Period: To be determined for a period not to exceed 12 months
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale (X) Grant () Sub-recipient () n/a
List of Property:
515 Elizabeth Avenue/Block 3637/Lot 106/South Ward

Additional Information: N/A
Deferred 7R3-a(s) 020910