



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 10-0191 **Version:** 2 **Name:**

**Type:** Resolution **Status:** Adopted

**File created:** 2/5/2010 **In control:** Economic and Housing Development

**On agenda:** 2/9/2010 **Final action:** 2/17/2010

**Title:** Dept/ Agency: Economic & Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Application for Long-Term Tax Abatement  
Purpose: Extension for rehabilitation of residential project  
Entity Name: Zion Towers Realty, LLC  
Project Location: 507-519 Elizabeth Avenue, Block 3637, Lot 106  
Abatement Period: Thirty (30) years from expiration of original tax abatement in year 2018  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. (X) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
( ) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a (X) Agreement  
Additional Information:  
Original tax abatement granted by Resolution 7RCM 080768  
Deferred 7R3-c(s) 020910

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Date	Ver.	Action By	Action	Result
2/17/2010	2	Municipal Council	Adopt	Pass
2/9/2010	1	Municipal Council	Defer	Pass