



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 10-0192 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 2/5/2010 **In control:** Economic and Housing Development

On agenda: 2/9/2010 **Final action:** 2/17/2010

Title: Dept/ Agency: Economic & Housing Development
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Application for Long-Term Tax Abatement
Purpose: Extension for rehabilitation of residential project
Entity Name: Shalom Towers Realty, LLC
Project Location: 75-91 Clinton Avenue, Block 123, Lots 44, 50 and 52
Abatement Period: Thirty (30) years from expiration of original tax abatement in year 2024
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☒ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☐ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a ☒ Agreement
Additional Information:
Original tax abatement granted by Resolution 7RV 010373
Deferred 7R3-d(s) 020910

Sponsors:

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|--------|--------|
| 2/17/2010 | 1 | Municipal Council | Adopt | Pass |
| 2/9/2010 | 1 | Municipal Council | Defer | Pass |