



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 10-0251 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 2/17/2010 **In control:** Finance

On agenda: 2/17/2010 **Final action:** 2/17/2010

Title: Dept/Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Application to Local Finance Board for approval to issue general obligation bonds to permanently finance bond anticipation notes previously issued by the City
Name of Project(s): Financing various outstanding notes previously issued
Amount to be Financed: Approximately \$176,384,000
Funding Source: Prior bond ordinances
LFB Meeting Date(s): March 10, 2010
Additional Information:
Outstanding notes to be permanently financed include \$132,439,000. General Improvements and \$43,945,000. School notes:
Notes Amount Series Maturity Date
General Improvements \$47,660,000. 2009E April 14, 2010
General Improvements \$73,885,000. 2010A June 17, 2010
General Improvements \$ 5,407,000. 2009F(Taxable) April 14, 2010
Water Utility \$ 5,487,000. 2010B June 17, 2010
School Promissory Notes \$14,760,000. 2009G April 14, 2010
School Promissory Notes \$29,185,000. 2010D June 17, 2010

Sponsors:

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|--------|--------|
| 2/17/2010 | 1 | Municipal Council | Adopt | Pass |