



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 10-0411 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 3/10/2010 **In control:** Finance

On agenda: 3/17/2010 **Final action:** 3/17/2010

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Authorizing sale of various bond anticipation notes of the City and related matters
Amount to be Financed: Approximately \$66,934,500 General Obligation Notes consisting of \$46,876,000 General Improvement Bond Anticipation Notes, Series 2010E, \$5,298,500 General Improvement Bond Anticipation Notes, Series 2010F (Taxable) and \$14,760,000 School Promissory Notes, Series 2010G.
Source of Appropriation: General Improvement Bonds Anticipation Notes, Tax-Exempt and Taxable and School Promissory Notes
Purchaser: Negotiated sale of bond anticipation notes
Project Information: Various general improvements and school improvements authorized by the following ordinances of the City: City Ordinance No. 6S&FA(S)022707 finally adopted on February 27, 2007 as amended by City Ordinance No. 6S&F080107 finally adopted on August 1, 2007 and City Ordinance No. 6S&FA(S-2)102307 finally adopted on October 23, 2007, City Ordinance No. 6S&FA040605 finally adopted on April 6, 2005, as amended by City Ordinance No. 6S&FN041906 finally adopted on April 19, 2006 and further amended by City Ordinance No. 6S&FH091907 finally adopted on September 19, 2007.
Additional Information: N/A

Sponsors:

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|--------|--------|
| 3/17/2010 | 1 | Municipal Council | Adopt | Pass |