



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

<b>File #:</b>	23-1697	<b>Version:</b>	1	<b>Name:</b>	Ordinance: Twenty-Five (25) Year Tax Abatement - 19 LV Urban Renewal, LLC - PILOT
<b>Type:</b>	Ordinance	<b>Status:</b>		<b>Status:</b>	Adopted
<b>File created:</b>	10/23/2023	<b>In control:</b>		<b>In control:</b>	Economic and Housing Development
<b>On agenda:</b>	3/20/2024	<b>Final action:</b>		<b>Final action:</b>	5/8/2024
<b>Title:</b>	AN ORDINANCE GRANTING A TWENTY-FIVE (25) YEAR TAX ABATEMENT TO 19 LV URBAN RENEWAL, LLC, 50 CHESTNUT RIDGE ROAD, #108, MONTVALE, NEW JERSEY 07645, FOR A PROJECT TO CONSTRUCT A MULTI-FAMILY RESIDENTIAL BUILDING, CONSISTING OF (48) RENTAL UNITS, COMPRISED OF (38) MARKET-RATE RESIDENTIAL RENTAL UNITS, (10) AFFORDABLE HOUSING RENTAL UNITS, OF WHICH (1) UNIT SHALL BE RESTRICTED TO TENANTS AT 40% OF AREA MEDIAN INCOME ("AMI"), (2) UNITS SHALL BE RESTRICTED TO TENANTS AT 60% AMI AND (7) UNITS SHALL BE RESTRICTED TO TENANTS AT 80% AMI, AND (29) ON-SITE PARKING SPACES LOCATED AT 17 LIVINGSTON STREET AND 19-27 LIVINGSTON STREET, NEWARK, NEW JERSEY 07103 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 2519, LOTS 8 AND 9, WHICH WERE MERGED (CENTRAL WARD). Deferred 6F-a 041024				
<b>Sponsors:</b>	Council of the Whole				
<b>Indexes:</b>					
<b>Code sections:</b>					

Date	Ver.	Action By	Action	Result
5/8/2024	1	Municipal Council		
4/24/2024	1	Municipal Council		
4/10/2024	1	Municipal Council		
3/20/2024	1	Municipal Council		