



Legislation Details

File #:	23-1866	Version:	1	Name:	S Skipwith Investments LLC
Type:	Resolution	Status:		Status:	Adopted
File created:	12/4/2023	In control:		In control:	Economic and Housing Development
On agenda:	4/24/2024	Final action:		Final action:	4/24/2024
Title:	<p>Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: To provide for new construction of three (3) two-family homes to sell at market rate. Entity Name: S Skipwith Investments, LLC Entity Address: Newark, New Jersey 07112 Sale Amount: \$55,272.00 Cost Basis: (X) \$7.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$65,100.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within twenty-four (24) months following transfer of property ownership from the City to the Redeveloper Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 146 Chadwick Avenue/Block 2687/Lot 49/South Ward 797 Bergen Street/Block 2711/Lot 13/South Ward 799 Bergen Street/Block 2711/Lot 14/South Ward Additional Information: Sale Price: Total Square Footage X PSF = 7,896 X \$7.00 = \$55,272.00. Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.</p>				
Sponsors:	Council of the Whole				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
4/24/2024	1	Municipal Council		