



## Legislation Details

<b>File #:</b>	24-0113	<b>Version:</b>	1	<b>Name:</b>	M.T.A Associates LLC
<b>Type:</b>	Resolution	<b>Status:</b>	Adopted		
<b>File created:</b>	1/24/2024	<b>In control:</b>	Economic and Housing Development		
<b>On agenda:</b>	4/24/2024	<b>Final action:</b>	4/24/2024		
<b>Title:</b>	<p>Dept/ Agency: Economic and Housing Development Action: <input type="checkbox"/> Ratifying <input checked="" type="checkbox"/> Authorizing <input type="checkbox"/> Amending Type of Service: Private Sale/Redevelopment Purpose: To provide for new construction of two (2) two-family homes with one (1) home providing affordable rental units and the other home will be market rate rentals. Entity Name: M.T.A. and Associates, LLC Entity Address: Irvington, New Jersey 07111 Sale Amount: \$45,000.00 Cost Basis: <input checked="" type="checkbox"/> \$9.00 PSF <input type="checkbox"/> Negotiated <input type="checkbox"/> N/A <input type="checkbox"/> Other: Assessed Amount: \$34,400.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper Contract Basis: <input type="checkbox"/> Bid <input type="checkbox"/> State Vendor <input type="checkbox"/> Prof. Ser. <input type="checkbox"/> EUS <input type="checkbox"/> Fair &amp; Open <input type="checkbox"/> No Reportable Contributions <input type="checkbox"/> RFP <input type="checkbox"/> RFQ <input checked="" type="checkbox"/> Private Sale <input type="checkbox"/> Grant <input type="checkbox"/> Sub-recipient <input type="checkbox"/> n/a List of Property: (Address/Block/Lot/Ward) 684-686 South 18th Street/Block 357/Lot 37/South Ward Additional Information: Sale Price: Total Square Footage X PSF = 5,000 X \$9.00 = \$45,000.00. Sale at prices set forth by Ordinance 6S&amp;Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.</p>				
<b>Sponsors:</b>	Council of the Whole				
<b>Indexes:</b>					
<b>Code sections:</b>					

Date	Ver.	Action By	Action	Result
4/24/2024	1	Municipal Council		