



Legislation Details

**File #:** 24-1059      **Version:** 1      **Name:** DCF Developers LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 7/25/2024      **In control:** Economic and Housing Development

**On agenda:** 11/7/2024      **Final action:** 11/7/2024

**Title:** Dept/ Agency: Economic and Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: To provide new construction of eight (8) three-family homes to provide five (5) affordable residential units and nineteen (19) market rate rental units.  
 Entity Name: DCF Developers, LLC  
 Entity Address: 162 South 8th Street, 3rd Floor, Brooklyn, New York 11211  
 Sale Amount: \$131,040.00  
 Cost Basis:  \$13.00 PSF  Negotiated  N/A  Other:  
 Assessed Amount: \$158,600.00  
 Appraised Amount: \$0.00  
 Contract Period: To commence within three (3) months and be completed within twenty-four (24) months following transfer of property ownership from the City to the Redeveloper  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 474 Avon Avenue/Block 2643/Lot 8/South Ward  
 476 Avon Avenue/Block 2643/Lot 7/South Ward  
 233 South 10th Street/Block 1814/Lot 29/West Ward  
 235 South 10th Street/Block 1814/Lot 30/West Ward  
 Additional Information:  
 Sale Price: Total Square Footage X PSF = 10,080 X \$13.00 = \$131,040.00.  
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:** Dupré L. Kelly, Patrick O. Council

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
11/7/2024	1	Municipal Council	Adopt	Pass