



Legislation Details (With Text)

File #: 24-1489 **Version:** 1 **Name:** Host Municipality Agreement
Type: Resolution **Status:** Adopted
File created: 10/31/2024 **In control:** Engineering
On agenda: 11/7/2024 **Final action:** 11/7/2024
Title: Dept/ Agency: Engineering
Action: Ratifying Authorizing Amending
Type of Service: Host Municipality Agreement
Purpose: To continue the operation of solid waste disposal, electric power generating and resource recovery facility.
Entity Name: Reworld Essex Company (formally Covanta Essex Company)
Entity Address: 183 Raymond Boulevard, Newark, New Jersey 07105-4798
Contract Amount: As defined in detail within the Modified Interim Host Municipal Agreement
Funding Source: No municipal funds required
Contract Period: March 1, 2023 through December 31, 2024
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/7/2024	1	Municipal Council	Adopt	Pass

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WHEREAS, the City is a party to a Host Municipality Agreement dated May 15, 1985 (the "Original Agreement") among the City, the Port Authority of New York and New Jersey (the "Authority") and the County of Essex, New Jersey (the "County"). The Original Agreement has expired; and

WHEREAS, the Interim Host Municipality Agreement (this "Agreement" or "Interim Agreement"

) is made and entered into as of October 21, 2024 (the "Effective Date") by and between Reworld Essex Company, a New Jersey general partnership with its principal place of business at 183 Raymond Boulevard, Newark, New Jersey 07105-4798 (the "Company") and THE CITY OF NEWARK, NEW JERSEY, a duly incorporated city pursuant to the laws of the State of New Jersey (the "City"); and

WHEREAS, the Company has designed and constructed, and owns and is operating, a solid waste disposal, electric power generating and resource recovery facility located at 183 Raymond Boulevard, Newark, New Jersey 07105-4798 (the "Facility"); and

WHEREAS, the City and the Company wish to enter into this Agreement as an "interim agreement" between the City and the Company pursuant to Section 8.2(b) of the Original Agreement for a six month term (6) while the parties negotiate a long term agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Mayor of the City of Newark and/or his designee, the Business Administrator are authorized to enter in an interim Host Municipality Agreement with Reworld Essex Company, with a principal place of business at 183 Raymond Boulevard, Newark, New Jersey 07105, for the term which retroactively begin on March 1, 2023 through December 31, 2024 and to accept the Host Municipality Consideration in the amount of Six Million Five Hundred Thousand Dollar and no cents (\$6,500,000) as the entire financial consideration payable to the City for twenty-two (22) months.
2. The interim Host Municipality Agreement is ratified from October 21, 2024 to the date of adoption.
3. In the absence of a new long term Host Municipality Agreement, Section 8.2, Post-Termination of the original agreement shall govern until such time that a new long term agreement is reached and authorized by the Municipal Council.

STATEMENT

Resolution ratifying and authorizing the Mayor and/or his designee, the Business Administrator to enter into an interim Host Municipality Agreement with Reworld Essex Company for the term of March 1, 2023 through December 31, 2024 and to accept the Host Municipality Consideration in the amount of Six Million Five Hundred Thousand Dollar and no cents (\$6,500,000) as the entire financial consideration payable to the City for twenty-two (22) months.