



## Legislation Details

**File #:** 10-1206      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 8/19/2010      **In control:** Economic and Housing Development

**On agenda:** 9/1/2010      **Final action:** 9/1/2010

**Title:** Dept/ Agency: Economic & Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Development of a 15-Unit residential project with a mix of 2 and 3 bedroom loft-condominium units and 3 bedroom single family townhomes for sale as Workforce housing  
Entity Name: Mid-Atlantic Investment Alliance, LLC  
Entity Address: 11 Florence Place, West Orange, NJ 07052  
Sale Amount: \$224,521.89  
Cost Basis: (X) \$10.00 PSF ( ) Negotiated ( ) N/A ( ) Other: \_\_\_\_\_  
Assessed Amount: \$635,000.00  
Appraised Amount: Information not provided  
Contract Period: Three (3) months from date of adoption and completed within 18 months from transfer of ownership  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions (X) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
Address/Block/Lot/Ward  
90-96 Clinton Ave/2826/3/ East  
27 Brunswick St./2826/35/ East  
29 Brunswick St./2826/36/East  
31 Brunswick St./2826/37/East  
33 Brunswick St./2826/38/ East  
Additional Information: N/A  
Invitation: Director of Economic and Housing Development, August 31, 2010

### Sponsors:

### Indexes:

### Code sections:

Date	Ver.	Action By	Action	Result
9/1/2010	1	Municipal Council	Adopt	Pass