



Legislation Details

**File #:** 24-1687      **Version:** 1      **Name:** Leopoldo Benavides RDA

**Type:** Resolution      **Status:** Adopted

**File created:** 12/9/2024      **In control:** Economic and Housing Development

**On agenda:** 4/2/2025      **Final action:** 4/16/2025

**Title:** Dept/ Agency: Economic and Housing Development  
 Action: ( ) Ratifying (X) Authorizing ( ) Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: To rehabilitate the property and use as an owner-occupied home.  
 Entity Name: Leopoldo Benavides  
 Entity Address: 269 6th Avenue W, Newark, New Jersey 07107  
 Sale Amount: \$56,250.00  
 Cost Basis: (X) \$15.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
 Assessed Amount: \$137,700.00  
 Appraised Amount: \$0.00  
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper  
 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
 ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
 (X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 270 North 7th Street/Block 1929/Lot 7/ Central Ward  
 Additional Information:  
 Sale Price: Total Square Footage X PSF = 3,750 X \$15.00 = \$56,250.00.  
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties  
 Deferred 7R2-b 040225

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
4/16/2025	1	Municipal Council	Adopt	Pass
4/2/2025	1	Municipal Council	Defer	Pass