



Legislation Details (With Text)

File #: 10-1309 **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 9/9/2010 **In control:** Economic and Housing Development
On agenda: 9/15/2010 **Final action:** 9/15/2010

Title: Dept/ Agency: Economic & Housing Development
Action: (X) Ratifying (X) Authorizing () Amending
Type of Service: Mitigation and Replacement Agreement/ Lease Agreement
Purpose: City of Newark to occupy the property and utilize it for park purposes
Entity Name: New Jersey Department of Transportation
Entity Address: P.O. Box 600, Trenton, NJ 08625-0600
Lease Amount: \$1.00 per month
Lease Period: 25 years with three (3) 25 year renewal periods
Funding Source: City of Newark Budget
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
Location of Property:
Address/Block/Lot/Ward
Block 171, Lots 1, 6 & 8 and Block 2029, Lots 1, 7, 21, and 22/East
Additional Information: N/A

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/15/2010	1	Municipal Council	Adopt	Pass

Dept/ Agency: Economic & Housing Development
Action: (X) Ratifying (X) Authorizing () Amending
Type of Service: Mitigation and Replacement Agreement/ Lease Agreement
Purpose: City of Newark to occupy the property and utilize it for park purposes
Entity Name: New Jersey Department of Transportation
Entity Address: P.O. Box 600, Trenton, NJ 08625-0600
Lease Amount: \$1.00 per month
Lease Period: 25 years with three (3) 25 year renewal periods
Funding Source: City of Newark Budget
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
Location of Property:
Address/Block/Lot/Ward
Block 171, Lots 1, 6 & 8 and Block 2029, Lots 1, 7, 21, and 22/East
Additional Information: N/A