



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 10-1309 **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 9/9/2010 **In control:** Economic and Housing Development
On agenda: 9/15/2010 **Final action:** 9/15/2010

Title: Dept/ Agency: Economic & Housing Development
Action: ☒ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Mitigation and Replacement Agreement/ Lease Agreement
Purpose: City of Newark to occupy the property and utilize it for park purposes
Entity Name: New Jersey Department of Transportation
Entity Address: P.O. Box 600, Trenton, NJ 08625-0600
Lease Amount: \$1.00 per month
Lease Period: 25 years with three (3) 25 year renewal periods
Funding Source: City of Newark Budget
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☐ Private Sale ☐ Grant ☐ Sub-recipient ☒ n/a
Location of Property:
Address/Block/Lot/Ward
Block 171, Lots 1, 6 & 8 and Block 2029, Lots 1, 7, 21, and 22/East
Additional Information: N/A

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/15/2010	1	Municipal Council	Adopt	Pass