



## Legislation Details (With Text)

**File #:** 10-1310      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 9/9/2010      **In control:** Economic and Housing Development

**On agenda:** 9/15/2010      **Final action:** 9/15/2010

**Title:** Dept/ Agency: Economic & Housing Development  
Action: ☐ Ratifying ☒ Authorizing ☒ Amending  
Type of Service: Amending Resolution # 7R3-I (as) 040109, Support Resolution  
Purpose: Change project name, amend the unit break down by decreasing the number of emerging market units from 11 to 8 and increasing the number of moderate income units from 10 to 13  
Original Project Name: Lincoln Park Condominiums  
New Project Name: Lincoln Park Condominiums and Townhomes Project  
Entity Name: Lincoln Park Redevelopment, LLC  
Entity Address: 450 Washington Street, Newark NJ 07102  
Grant Amount: \$1,925,000.00 (or an amount not to exceed the maximum amount allowed in accordance with the CHOICE subsidy)  
Funding Source: Choices in Home Ownership Incentives Created for Everyone ("CHOICE")  
Total Project Cost: \$1,925,000.00  
City Contribution: No municipal funds required  
Other Funding Source/Amount: N/A  
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS  
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ  
☐ Private Sale ☒ Grant ☐ Sub-recipient ☐ n/a  
List of Property:  
Address/Block/Lot/Ward  
462-466 Washington Street/Block 116/Lot 62.01/C  
478-480 Washington Street/Block 116/Lot 55/C  
21 Lincoln Park/Block 118/Lot 34/C  
Additional Information: N/A  
Invitation: Director of Economic and Housing Development, September 14, 2010

### Sponsors:

### Indexes:

### Code sections:

Date	Ver.	Action By	Action	Result
9/15/2010	1	Municipal Council	Adopt	Pass

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