



Legislation Details

File #: 10-1310 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 9/9/2010 **In control:** Economic and Housing Development

On agenda: 9/15/2010 **Final action:** 9/15/2010

Title: Dept/ Agency: Economic & Housing Development
Action: ☐ Ratifying ☒ Authorizing ☒ Amending
Type of Service: Amending Resolution # 7R3-I (as) 040109, Support Resolution
Purpose: Change project name, amend the unit break down by decreasing the number of emerging market units from 11 to 8 and increasing the number of moderate income units from 10 to 13
Original Project Name: Lincoln Park Condominiums
New Project Name: Lincoln Park Condominiums and Townhomes Project
Entity Name: Lincoln Park Redevelopment, LLC
Entity Address: 450 Washington Street, Newark NJ 07102
Grant Amount: \$1,925,000.00 (or an amount not to exceed the maximum amount allowed in accordance with the CHOICE subsidy)
Funding Source: Choices in Home Ownership Incentives Created for Everyone ("CHOICE")
Total Project Cost: \$1,925,000.00
City Contribution: No municipal funds required
Other Funding Source/Amount: N/A
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☐ Private Sale ☒ Grant ☐ Sub-recipient ☐ n/a
List of Property:
Address/Block/Lot/Ward
462-466 Washington Street/Block 116/Lot 62.01/C
478-480 Washington Street/Block 116/Lot 55/C
21 Lincoln Park/Block 118/Lot 34/C
Additional Information: N/A
Invitation: Director of Economic and Housing Development, September 14, 2010

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/15/2010	1	Municipal Council	Adopt	Pass