



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 10-1326 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 9/15/2010 **In control:** Economic and Housing Development

On agenda: 9/15/2010 **Final action:** 9/15/2010

Title: Dept/ Agency: Economic & Housing Development
Action: ☒ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Professional Services Contract
Purpose: Building condition assessments and cost estimation service of proposed sale-leaseback (or similar transaction) of various City properties and the proposed sale or other monetization of parking assets and other potential transaction of a similar nature.
Entity Name & Entity Address: Mast Construction Services, Inc., 96 East Main Street, Little Falls, NJ 07424
Sub-Contractor: Class Green Capital Partners, LLC, 205 Lexington Avenue, 17th Floor, New York, NY 10016
Contract Amount: \$500,000.00 (\$300,000.00 for Mast and \$200,000.00 for Class Green Capital Partners)
Funding Source: Information not provided
Contract Period: September 1, 2010 through August 31, 2011
Contract Basis: ☐ Bid ☐ State Vendor ☒ Prof. Ser. ☐ EUS
☐ Fair & Open ☒ No Reportable Contributions ☐ RFP ☐ RFQ
☐ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a
Additional Information: Related Resolution: 7R3-h (as) 091510

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/15/2010	1	Municipal Council	Adopt	Pass