

City of Newark

Legislation Details (With Text)

| File #: | 10-1327 | Version: | 1 | Name: | |
|---------------|---|----------|---|---------------|----------------------------------|
| Туре: | Resolution | | | Status: | Adopted |
| File created: | 9/15/2010 | | | In control: | Economic and Housing Development |
| On agenda: | 9/15/2010 | | | Final action: | 9/15/2010 |
| Title: | 9/15/2010 Final action: 9/15/2010 Added Starter 7R3-L (as) 091510 Dept/ Agency: Economic & Housing Development Action: (X) Ratifying (X) Authorizing () Amending Type of Service: Contract with Sub-recipient Purpose: Subsidizing The Square & St. James II Projects, which consists of the acquisition, and rehabilitation, of up to 3 foreclosed units of rental housing, affordable to low Moderate Middle incom households. Entity Name: Life Management, Inc. Entity Address: 77 Park Street, Montclair, NJ 07042 Grant Amount: \$120,000.00 Funding Source: United States Department of Housing and Urban Development (HUD) Contract Period: July 1, 2010 through June 30, 2012 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS (X) Fair & Open () No Reportable Contributions (X) RFP () RFQ () Private Sale () Grant (X) Sub-recipient () n/a List of Property: Address/Block/Lot/Ward 109-119 Broad Street/523/1/CW 132-136 Broad Street/522/34-05/NW Additional Information: Funds accepted by Resolution # 7R3-i (as) 070109 | | | | |

Sponsors:

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|--------|--------|
| 9/15/2010 | 1 | Municipal Council | Adopt | Pass |

Added Starter 7R3-L (as) 091510

Dept/ Agency: Economic & Housing Development

Action: (X) Ratifying (X) Authorizing () Amending

Type of Service: Contract with Sub-recipient

Purpose: Subsidizing The Square & St. James II Projects, which consists of the acquisition, and rehabilitation, of up to 3 foreclosed units of rental housing, affordable to low Moderate Middle income households.

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Entity Address: 77 Park Street, Montclair, NJ 07042

Grant Amount: \$120,000.00

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Contract Period: July 1, 2010 through June 30, 2012

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