

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details (With Text)

File #:	10-1	331	Version:	1	Name:		
Туре:	Resc	olution			Status:	Adopted	
File created:	9/15/	/2010			In control:	Economic and Housing Deve	elopment
On agenda:	9/15/	/2010			Final action:	9/15/2010	
Title:	Dept/ Agency: Economic & Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Reimbursement of Costs and Expenses; Indemnity for Liabilities Purpose: Relating to ECIA role in proposed sale-leaseback transaction for various City-owned buildings Entity Name/Address: Essex County Improvement Authority, Fairfield, NJ Contract Amount: Unlimited (reimbursement estimated at \$731,000; initial escrow to be funded at \$200,000 subject to replenishment) Funding Source: City of Newark Budget/Economic & Housing Development Contract Period: Not provided Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ () Private Sale () Grant () Sub-recipient (x) n/a Additional Information:						
Sponsors:							
Indexes:							
Code sections:							
Date	Ver.	Action By			Actio	n	Result
9/15/2010	1	Municipa	l Council		Ado	ot	Pass
Purpose: Relabuildings Entity Name/A Contract Amo \$200,000 subje	atifying ating Address ount: ect to ce: (ce: fod: fod: fod: fod: fod: fod: fod: fod	ng (X) Reimburse to ECIA ess: Ess Unlimite o replenis City of N Not provi	Authorizement of role in prosex County (reimber share) ewark Buded	cing Cost ropos ity Im ourser	() Amendin s and Expense ed sale-leasel provement Au ment estimated	g es; Indemnity for Liabilities back transaction for variou thority, Fairfield, NJ d at \$731,000; initial escre lousing Development	us City-owned