



Legislation Details (With Text)

File #: 10-1331 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 9/15/2010 **In control:** Economic and Housing Development

On agenda: 9/15/2010 **Final action:** 9/15/2010

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Reimbursement of Costs and Expenses; Indemnity for Liabilities
Purpose: Relating to ECIA role in proposed sale-leaseback transaction for various City-owned buildings
Entity Name/Address: Essex County Improvement Authority, Fairfield, NJ
Contract Amount: Unlimited (reimbursement estimated at \$731,000; initial escrow to be funded at \$200,000 subject to replenishment)
Funding Source: City of Newark Budget/Economic & Housing Development
Contract Period: Not provided
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (x) n/a
Additional Information:

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/15/2010	1	Municipal Council	Adopt	Pass

Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Reimbursement of Costs and Expenses; Indemnity for Liabilities
Purpose: Relating to ECIA role in proposed sale-leaseback transaction for various City-owned buildings
Entity Name/Address: Essex County Improvement Authority, Fairfield, NJ
Contract Amount: Unlimited (reimbursement estimated at \$731,000; initial escrow to be funded at \$200,000 subject to replenishment)
Funding Source: City of Newark Budget/Economic & Housing Development
Contract Period: Not provided
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (x) n/a
Additional Information: