



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 10-1331 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 9/15/2010 **In control:** Economic and Housing Development

On agenda: 9/15/2010 **Final action:** 9/15/2010

Title: Dept/ Agency: Economic & Housing Development
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Reimbursement of Costs and Expenses; Indemnity for Liabilities
Purpose: Relating to ECIA role in proposed sale-leaseback transaction for various City-owned buildings
Entity Name/Address: Essex County Improvement Authority, Fairfield, NJ
Contract Amount: Unlimited (reimbursement estimated at \$731,000; initial escrow to be funded at \$200,000 subject to replenishment)
Funding Source: City of Newark Budget/Economic & Housing Development
Contract Period: Not provided
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☐ Private Sale ☐ Grant ☐ Sub-recipient ☒ n/a
Additional Information:

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/15/2010	1	Municipal Council	Adopt	Pass