City of Newark

City Hall
920 Mayor Kenneth A.
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Newark, New Jersey 07102

Legislation Details

File #:	25-0142	**Version:**	1	**Name:**	Casa Mia Apartments Urban Renewal, LLC- PILOT
Type:	Ordinance			**Status:**	Adopted
File created:	1/27/2025			**In control:**	Economic and Housing Development
On agenda:	11/25/2025			**Final action:**	12/17/2025

Title: AN ORDINANCE GRANTING A TWENTY-FIVE (25) YEAR LONG TERM TAX ABATEMENT TO CASA MIA APARTMENTS URBAN RENEWAL, LLC, C/O CAPITAL REALTY GROUP, INC., 86 ROUTE 59 EAST SPRING VALLEY, NEW YORK 10977, FOR A PROJECT, LOCATED IN THE NORTH WARD AT 502-504 SUMMER AVENUE, NEWARK, NEW JERSEY AND IDENTIFIED ON THE CITY'S TAX MAP AS BLOCK 625, LOT 46 (THE "PROPERTY"), TO REHABILITATE A SIX (6) STORY ELEVATOR 100% AFFORDABLE SENIOR-LIVING RESIDENTIAL RENTAL BUILDING WITH A TOTAL OF NINETY-ONE (91) RESIDENTIAL UNITS, CONSISTING OF NINE (9) RESIDENTIAL RENTAL UNITS WHICH SHALL BE RESTRICTED TO TENANTS UP TO 60% OF AREA MEDIAN INCOME ("AMI") (THE "INCOME RESTRICTED UNITS"), AND ONE (1) NON-INCOME SUPERINTENDENT UNIT (NORTH WARD).
Deferred 6PSF-f 120325

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/17/2025	1	Municipal Council	Close on Public Hearing and Adopt	Pass
12/3/2025	1	Municipal Council	Defer	Pass
11/25/2025	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass

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