

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details (With Text)

File #: 10-1414 Version: 3 Name: Long Term Tax Abatement - Teachers Village

Type: Ordinance Status: Filed

File created: 10/1/2010 In control: Municipal Council and City Clerk

On agenda: 10/6/2010 Final action: 12/14/2010

Title: Ordinance approving the execution of a Financial Agreement with Teachers Village Urban Renewal,

L.L.C., and other applicable documents related to the authorization and issuance by the New Jersey Economic Development Authority of its Redevelopment Area Bonds (non-recourse to the full faith and

credit of the City) in an amount sufficient to generate up to \$5,264,998.00 in project costs, and

determining various other matters in connection therewith.

Deferred/Public Hearing Closed/6PSF-i. 102010 Deferred/Public Hearing Closed/6SF-b. 120810

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/14/2010	3	Municipal Council	adopted on second reading and final passage	Pass
12/8/2010	2	Municipal Council	Defer on Second Reading and Final Passage	Pass
11/22/2010	2	Municipal Council	Defer on Second Reading and Final Passage	Pass
10/20/2010	1	Municipal Council	Close on Public Hearing and Defer	Pass
10/6/2010	3	Municipal Council	Advance and Adopt on First Reading as	Pass

Ordinance approving the execution of a Financial Agreement with Teachers Village Urban Renewal, L.L.C., and other applicable documents related to the authorization and issuance by the New Jersey Economic Development Authority of its Redevelopment Area Bonds (non-recourse to the full faith and credit of the City) in an amount sufficient to generate up to \$5,264,998.00 in project costs, and determining various other matters in connection therewith.

Deferred/Public Hearing Closed/6PSF-i. 102010 Deferred/Public Hearing Closed/6SF-b. 120810