

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details (With Text)

| File #: | 10-1465 | Version: | 2 | Name: | |
|---------------|---|----------|---|---------------|-----------|
| Туре: | Resolution | | | Status: | Adopted |
| File created: | 10/13/2010 | | | In control: | Finance |
| On agenda: | 10/20/2010 | | | Final action: | 11/4/2010 |
| Title: | Dept/ Agency: Finance Action: (X) Ratifying (X) Authorizing () Amending Type of Service: Professional Service Contract Purpose: Financial Advisory Services Entity Name: NW Financial Group, LLC Entity Address: 10 Exchange Place, 17th Fl., Jersey City, NJ 07302 Contract Amount: \$50,000.00 (an hourly rate of \$120.00 to \$185.00) Funding Source: City of Newark Budget/ Finance Contract Period: May 1, 2010 through April 30, 2011 Contract Basis: () Bid () State Vendor (X) Prof. Ser. () EUS (X) Fair & Open () No Reportable Contributions (X) RFP () RFQ () Private Sale () Grant () Sub-recipient () n/a Additional Information: N/A Invitation: Finance Director, October 19, 2010 Failed 7R5-b. 102010 Invitation: Finance Director, November 4, 2010 | | | | |

Sponsors:

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|------------|------|-------------------|--------|--------|
| 11/4/2010 | 2 | Municipal Council | Adopt | Pass |
| 10/20/2010 | 1 | Municipal Council | failed | Fail |

Dept/ Agency: Finance

Action: (X) Ratifying (X) Authorizing () Amending

Type of Service: Professional Service Contract

Purpose: Financial Advisory Services **Entity Name:** NW Financial Group, LLC

Entity Address: 10 Exchange Place, 17th Fl., Jersey City, NJ 07302 **Contract Amount:** \$50,000.00 (an hourly rate of \$120.00 to \$185.00)

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() Private Sale () Grant () Sub-recipient () n/a

Additional Information: N/A

Invitation: Finance Director, October 19, 2010

Failed 7R5-b. 102010

Invitation: Finance Director, November 4, 2010