



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 10-1465 **Version:** 2 **Name:**

Type: Resolution **Status:** Adopted

File created: 10/13/2010 **In control:** Finance

On agenda: 10/20/2010 **Final action:** 11/4/2010

Title: Dept/ Agency: Finance
Action: ☒ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Professional Service Contract
Purpose: Financial Advisory Services
Entity Name: NW Financial Group, LLC
Entity Address: 10 Exchange Place, 17th Fl., Jersey City, NJ 07302
Contract Amount: \$50,000.00 (an hourly rate of \$120.00 to \$185.00)
Funding Source: City of Newark Budget/ Finance
Contract Period: May 1, 2010 through April 30, 2011
Contract Basis: ☐ Bid ☐ State Vendor ☒ Prof. Ser. ☐ EUS
☒ Fair & Open ☐ No Reportable Contributions ☒ RFP ☐ RFQ
☐ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a
Additional Information: N/A
Invitation: Finance Director, October 19, 2010
Failed 7R5-b. 102010
Invitation: Finance Director, November 4, 2010

Sponsors:

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Code sections:

Date	Ver.	Action By	Action	Result
11/4/2010	2	Municipal Council	Adopt	Pass
10/20/2010	1	Municipal Council	failed	Fail