



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 25-1655 **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 12/11/2025 **In control:** Economic and Housing Development
On agenda: 12/17/2025 **Final action:** 12/17/2025
Title: Dept/ Agency: Economic Housing and Development
Action: () Ratifying (X) Authorizing () Amending
Purpose: Approving Assignment Agreement
Project Information:
RESOLUTION OF THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK CONSENTING TO THE ASSIGNMENT OF THE FINANCIAL AGREEMENT FROM Lincoln Park LIHTC, LLC TO Lincoln Park KRM, LLC FOR AN AFFORDABLE HOUSING PROJECT LOCATED AT 26-28 West Kinney Street, 22 -24 West Kinney Street, 18-20 West Kinney Street, 15-17 Lincoln Park, 65 Lincoln Park, Block 117, Lots 1, 3, 6, Block 118, Lot 31, Block 123, Lot 33 on the tax map of the City, (collectively, the "Project") CENTRAL WARD)
Additional Information:

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/17/2025	1	Municipal Council	Adopt	Pass