



Legislation Details (With Text)

File #: 10-1482 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 10/15/2010 **In control:** Economic and Housing Development

On agenda: 10/20/2010 **Final action:** 10/20/2010

Title: Dept/ Agency: Economic & Housing Development
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Affordable Housing Agreement
Purpose: Construction of thirty (30) rental units of affordable housing for individuals whose income is within the guidelines set by the New Jersey Low Income Housing Tax Credit Program.
Entity Name: La Plaza, L.P. (formerly known as St. James II Project)
Entity Address: 77 Park Street, Montclair, NJ 07042
Grant Amount: Not provided
Funding Source: New Jersey Housing and Mortgage Finance Agency (NJHMFA)
Total Project Cost: \$5,135,991.00
Contract Period: Not provided
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☐ Private Sale ☐ Grant ☐ Sub-recipient ☒ n/a
List of Property:
Address/Block/Lot/Ward
146-148 Broad Street, Newark, NJ/Block 522/Lot 34.01/NW
142-144 Broad Street, Newark, NJ/Block 522/Lot 34.02/NW
140-142 Broad Street, Newark, NJ/Block 522/Lot 34.03/NW
138-138 Broad Street, Newark, NJ/Block 522/Lot 34.04/NW
132-136 Broad Street, Newark, NJ/Block 522/Lot 34.05/NW
Additional Information: N/A
Invitation: Economic & Housing Development Director, October 19, 2010

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/20/2010	1	Municipal Council	Adopt	Pass

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