



Legislation Details (With Text)

File #: 10-1544 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 10/28/2010 **In control:** Economic and Housing Development

On agenda: 11/4/2010 **Final action:** 11/4/2010

Title: Dept/ Agency: Economic & Housing Development
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Affordable Housing Agreement for Jennie's Place Project
Purpose: The acquisition and rehabilitation of one-three family home totaling three (3) units of permanent, affordable, supportive housing to be rented to very low income households with special needs.
Entity Name: New Jersey Association on Correction
Entity Address: 986 South Broad Street, Trenton, NJ 08601
Contract Amount: \$100,000.00 (In form of a mortgage note for a period of twenty (20) years)
Funding Source: United States Department of Housing and Urban Development (HUD)/Home Funding Program
Contract Period: The project shall be completed within twelve (12) months following the execution of Agreement.
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☐ Private Sale ☒ Grant ☐ Sub-recipient ☐ n/a
List of Property:
Address/Block/Lot/Ward
30 Hunter Street/Block 2776/Lot 21-07/SW
Additional Information: N/A

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/4/2010	1	Municipal Council	Adopt	Pass

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