



## Legislation Details (With Text)

**File #:** 10-1545      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 10/28/2010      **In control:** Economic and Housing Development

**On agenda:** 11/4/2010      **Final action:** 11/4/2010

**Title:** Dept/ Agency: Economic & Housing Development  
Action: ☐ Ratifying ☒ Authorizing ☐ Amending  
Type of Service: Affordable Housing Agreement for Roseville Manor Phase II Project  
Purpose: The acquisition for three (3) family homes totaling nine (9) units to be rented to very low income households with special needs.  
Entity Name: AIDS Resource Foundation for Children, Inc.  
Entity Address: 77 Academy Street, Newark, NJ 07102  
Grant Amount: \$940,000.00 (In form of a mortgage note for a period of twenty (20) years)  
Funding Source: United States Department of Housing and Urban Development (HUD)/Home Funding Program  
Contract Period: The project shall be completed within twelve (12) months following the execution of Agreement.  
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS  
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ  
☐ Private Sale ☒ Grant ☐ Sub-recipient ☐ n/a  
List of Property:  
Address/Block/Lot/Ward  
641 Fourth Street/638/1.24/NW  
652 Third Street/638/1.18/NW  
643-645 Fourth Street/638/1.25/NW  
Additional Information: N/A

### Sponsors:

### Indexes:

### Code sections:

| Date      | Ver. | Action By         | Action | Result |
|-----------|------|-------------------|--------|--------|
| 11/4/2010 | 1    | Municipal Council | Adopt  | Pass   |

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