



Legislation Details

File #: 26-0089 **Version:** 1 **Name:** Maiseo Enterprises LLC

Type: Resolution **Status:** Adopted

File created: 1/22/2026 **In control:** Economic and Housing Development

On agenda: 3/18/2026 **Final action:** 4/15/2026

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: New construction of a two-family home to be rented to Section 8 Housing Choice Voucher participants.
 Entity Name: Maiseo Enterprises LLC
 Entity Address: 11 Boyden Avenue, Maplewood, New Jersey 07040
 Sale Amount: \$36,000.00
 Cost Basis: \$16.00 PSF Negotiated N/A Other:
 Assessed Amount: \$30,000.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 657 South 10th Street/Block 2617/Lot 40/South Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 2,250 X \$16.00 = \$36,000.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.
 Deferred 7R2-d 031826
 Deferred 7R2-b 040126

Sponsors: Council of the Whole

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Date	Ver.	Action By	Action	Result
4/15/2026	1	Municipal Council	Adopt	Pass
4/1/2026	1	Municipal Council	Defer	Pass
3/18/2026	1	Municipal Council	Defer	Pass