



Legislation Details

File #: 26-0267 **Version:** 1 **Name:** 229 S 11th Street LLC Grant Agreement Homeownership

Type: Resolution **Status:** Adopted

File created: 2/27/2026 **In control:** Economic and Housing Development

On agenda: 4/1/2026 **Final action:** 4/1/2026

Title: Dept./Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Grant Agreement
Purpose: To provide gap financing for the construction of a three-family residential dwelling consisting of three (3) deed-restricted affordable housing units pursuant to the City of Newark Affordable Housing Trust Fund
Entity Name: 229 South 11th LLC
Entity Address: 59 Lincoln Park, Suite 375, Newark, New Jersey 07107
Grant Amount: \$300,000.00
Funding Source: City of Newark Affordable Housing Trust Fund
Total Project Cost: \$1,012,828.43
City Contribution: \$300,000.00
Other Funding Source/Amount: Personal Equity; New Jersey Community Capital
Grant Period: Commencing upon the Effective Date, as defined in the Grant Agreement, and expiring upon the sale and transfer of the Project and Home to the Purchaser and the funding of the Grant Funds
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale (X) Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
229 South 11th Street, Block 1815, Lot 11 (West Ward)
Additional Information:

Sponsors: Dupré L. Kelly, Amina Bey

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
4/1/2026	1	Municipal Council	Adopt	Pass