



Legislation Details (With Text)

File #:	11-0307	Version:	1	Name:	
Type:	Resolution	Status:		Adopted	
File created:	4/1/2011	In control:		Finance	
On agenda:	4/20/2011	Final action:		4/20/2011	
Title:	Dept/ Agency: Finance Action: () Ratifying (X) Authorizing () Amending Purpose: Stipulation of Settlements for Tax Appeals List of Property: Taxpayer/Address/Block/Lot/Ward/Assessment/Year/Refund Amount 36 Realty Management, LLC/36-44 Irving Street/816/39/North/\$884,100.00/2007/\$0.00 36 Realty Management, LLC/36-44 Irving Street/816/39/North/\$884,100.00/2008/\$0.00 36 Realty Management, LLC/36-44 Irving Street/816/39/North/\$884,100.00/2009/\$1,618.75 683-685 Broad Realty, LLC/683-687 Broad Street/52/34/Central/\$2,100,000.00/2009/\$8,217.00 683-685 Broad Realty, LLC/683-687 Broad Street/52/34/Central/\$2,100,000.00/2010/\$9,540.00 MLK Newark 2007, LLC/624-626 ML King Blvd/103/45/Central/\$1,058,700.00/2009/\$5,478.00 MLK Newark 2007, LLC/624-626 ML King Blvd/103/45/Central/\$1,058,700.00/2010/\$6,360.00 Newark Housing Authority/147-191 Mulberry Street/165/1.05/East/\$240,000,000.00/2009/\$0.00 RBH Group Partners c/o Latham Mgt/212-240 Berlin Street/2052/30/East/\$2,160,200.00/2009/ \$16,401.13 RBH Group Partners c/o Latham Mgt/212-240 Berlin Street/2052/30/East/\$2,160,200.00/2010/ \$19,041.84 RBH Group Partners I, L.P./242-250 Berlin Street/2487/38/East/\$500,800.00/2009/\$6,847.50 RBH Group Partners I, L.P./242-250 Berlin Street/2487/38/East/\$500,800.00/2010/\$7,950.00 RBH Group Partners IX, LP RBH TRB 93 Market, LLC/93-95 Market Street/72/6/Central/ \$365,000.00/2009/\$1,021.65 RBH Group Partners IX, LP RBH TRB 93 Market, LLC/93-95 Market Street/72/6/Central/ \$365,000.00/2010/\$1,186.14 RBH Group Partners IX, LP RBH TRB 93 Market, LLC/97-99 Market Street/72/5/Central/ \$265,000.00/2009/\$758.70 RBH Group Partners IX, LP RBH TRB 93 Market, LLC/97-99 Market Street/72/5/Central/ \$265,000.00/2010/\$880.86 RBH Group Partners IX, LP/907-913 Broad Street/93/24/Central/\$3,593,500.00/2009/\$29,063.53 RBH Group Partners IX, LP/903-905 Broad Street/93/22/Central/\$2,017,800.00/2009/\$15,804.03 RBH Group Partners IX, LP/899-901 Broad Street/93/19/Central/\$540,100.00/2009/\$4,029.07 RBH Group Partners II, LP/69-71 Market Street/72/17/Central/\$862,200.00/2009/\$1,500.97 RBH Group Partners II, LP/69-71 Market Street/72/17/Central/\$862,200.00/2010/\$1,742.64 RBH Group Partners c/o BRT Realty RBH TRB 77 Market LLC/77-79 Market Street/72/13/Central/ \$1,854,300.00/2009/\$6,499.65 RBH Group Partners c/o BRT Realty RBH TRB 77 Market LLC/77-79 Market Street/72/13/Central/ \$1,854,300.00/2010/\$7,546.14 RBH Group Partners c/o BRT Realty RBH TRB 77 Market LLC/75 Market Street/72/15/Central/ \$625,900.00/2009/\$2,739.00 RBH Group Partners c/o BRT Realty RBH TRB 77 Market LLC/75 Market Street/72/15/Central/ \$625,900.00/2010/\$3,180.00 RBH Group Partners c/o BRT Realty/73 Market Street/72/16/Central/\$550,000.00/2009/\$1,835.13 RBH Group Partners, LP c/o BRT RBH 101 Market L/101-103 Market Street/72/4/Central/ \$297,900.00/2009/\$635.45 RBH Group Partners, LP c/o BRT RBH 101 Market L/101-103 Market Street/72/4/Central/ \$297,900.00/2010/\$9,473.22 RBH Group Partners, LPC/RBT R/241-251 Washington Street/72/1/Central/\$492,100.00/2009/ \$1,202.42				

RBH Group Partners, LPC/RBT R/241-251 Washington Street/72/1/Central/\$492,100.00/2010/\$1,396.02
 RBH Group Partners X RBH TRB 1015 Broad LLC/420-424 Halsey Street/117/23/Central/\$1,122,000.00/2009/\$6,447.61
 RBH Group Partners X RBH TRB 1015 Broad LLC/420-424 Halsey Street/117/23/Central/\$1,122,000.00/2010/\$7,485.72
 RBH Group Partners XII, L.P. RBH TRB 1015 Broad/1013 Broad Street/118/5/Central/\$296,400.00/2009/\$1,580.40
 RBH Group Partners XII, L.P. RBH TRB 1015 Broad/1013 Broad Street/118/5/Central/\$296,400.00/2010/\$1,834.86
 RBH Group Partners/1015-1017 Broad Street/118/7/Central/\$738,400.00/2009/\$4,346.79
 RBH Group Partners/1015-1017 Broad Street/118/7/Central/\$738,400.00/2010/\$5,046.66
 RBH Group Partners XV, LP c/o BRT RBH TRB 89 Market LLC/89-91 Market Street/72/7/Central/\$1,244,300.00/2009/\$3,774.34
 RBH Group Partners XV, LP c/o BRT RBH TRB 89 Market LLC/89-91 Market Street/72/7/Central/\$1,244,300.00/2010/\$4,382.04
 Sumo Prime Corp/472-474 Market Street/173/3/East/\$1,050,000.00/2008/\$3,248.75
 Sumo Prime Corp/472-474 Market Street/173/3/East/\$1,050,000.00/2009/\$3,423.75
 Sumo Realty Inc/2-16 Wheeler Pt Rd/1095/1/East/\$863,300.00/2006/\$7,818.60
 Sumo Realty Inc/2-16 Wheeler Pt Rd/1095/1/East/\$863,300.00/2007/\$10,204.02
 West Market Urban Renewal Corp/334-350 W Market Street/1834/1.01/West/\$1,697,200.00/2008/\$2,526.23
 West Market Urban Renewal Corp/334-350 W Market Street/1834/1.01/West/\$1,697,000.00/2009/\$7,474.73
 Additional Information: Total Refund/Credit \$241,543.34
 Invitation: Corporation Counsel, April 19, 2011

Sponsors:**Indexes:****Code sections:**

Date	Ver.	Action By	Action	Result
4/20/2011	1	Municipal Council	Adopt	Pass

Dept/ Agency: Finance**Action:** () Ratifying (X) Authorizing () Amending**Purpose:** Stipulation of Settlements for Tax Appeals**List of Property:****Taxpayer/Address/Block/Lot/Ward/Assessment/Year/Refund Amount**

36 Realty Management, LLC/36-44 Irving Street/816/39/North/\$884,100.00/2007/\$0.00
 36 Realty Management, LLC/36-44 Irving Street/816/39/North/\$884,100.00/2008/\$0.00
 36 Realty Management, LLC/36-44 Irving Street/816/39/North/\$884,100.00/2009/\$1,618.75
 683-685 Broad Realty, LLC/683-687 Broad Street/52/34/Central/\$2,100,000.00/2009/\$8,217.00
 683-685 Broad Realty, LLC/683-687 Broad Street/52/34/Central/\$2,100,000.00/2010/\$9,540.00
 MLK Newark 2007, LLC/624-626 ML King Blvd/103/45/Central/\$1,058,700.00/2009/\$5,478.00
 MLK Newark 2007, LLC/624-626 ML King Blvd/103/45/Central/\$1,058,700.00/2010/\$6,360.00
 Newark Housing Authority/147-191 Mulberry Street/165/1.05/East/\$240,000,000.00/2009/\$0.00
 RBH Group Partners c/o Latham Mgt/212-240 Berlin Street/2052/30/East/\$2,160,200.00/2009/\$16,401.13
 RBH Group Partners c/o Latham Mgt/212-240 Berlin Street/2052/30/East/\$2,160,200.00/2010/\$19,041.84
 RBH Group Partners I, L.P./242-250 Berlin Street/2487/38/East/\$500,800.00/2009/\$6,847.50
 RBH Group Partners I, L.P./242-250 Berlin Street/2487/38/East/\$500,800.00/2010/\$7,950.00
 RBH Group Partners IX, LP RBH TRB 93 Market, LLC/93-95 Market Street/72/6/Central/\$365,000.00/2009/\$1,021.65
 RBH Group Partners IX, LP RBH TRB 93 Market, LLC/93-95 Market Street/72/6/Central/\$365,000.00/2010/\$1,186.14
 RBH Group Partners IX, LP RBH TRB 93 Market, LLC/97-99 Market Street/72/5/Central/\$265,000.00/2009/\$758.70
 RBH Group Partners IX, LP RBH TRB 93 Market, LLC/97-99 Market Street/72/5/Central/\$265,000.00/2010/\$880.86
 RBH Group Partners IX, LP/907-913 Broad Street/93/24/Central/\$3,593,500.00/2009/\$29,063.53
 RBH Group Partners IX, LP/903-905 Broad Street/93/22/Central/\$2,017,800.00/2009/\$15,804.03
 RBH Group Partners IX, LP/899-901 Broad Street/93/19/Central/\$540,100.00/2009/\$4,029.07
 RBH Group Partners II, LP/69-71 Market Street/72/17/Central/\$862,200.00/2009/\$1,500.97
 RBH Group Partners II, LP/69-71 Market Street/72/17/Central/\$862,200.00/2010/\$1,742.64
 RBH Group Partners c/o BRT Realty RBH TRB 77 Market LLC/77-79 Market Street/72/13/Central/\$1,854,300.00/2009/\$6,499.65
 RBH Group Partners c/o BRT Realty RBH TRB 77 Market LLC/77-79 Market Street/72/13/Central/\$1,854,300.00/2010/\$7,546.14
 RBH Group Partners c/o BRT Realty RBH TRB 77 Market LLC/75 Market Street/72/15/Central/\$625,900.00/2009/\$2,739.00
 RBH Group Partners c/o BRT Realty RBH TRB 77 Market LLC/75 Market Street/72/15/Central/\$625,900.00/2010/\$3,180.00
 RBH Group Partners c/o BRT Realty/73 Market Street/72/16/Central/\$550,000.00/2009/\$1,835.13
 RBH Group Partners, LP c/o BRT RBH 101 Market L/101-103 Market Street/72/4/Central/\$297,900.00/2009/\$635.45
 RBH Group Partners, LP c/o BRT RBH 101 Market L/101-103 Market Street/72/4/Central/\$297,900.00/2010/\$9,473.22

RBH Group Partners, LPC/RBT R/241-251 Washington Street/72/1/Central/\$492,100.00/2009/\$1,202.42
RBH Group Partners, LPC/RBT R/241-251 Washington Street/72/1/Central/\$492,100.00/2010/\$1,396.02
RBH Group Partners X RBH TRB 1015 Broad LLC/420-424 Halsey Street/117/23/Central/\$1,122,000.00/2009/\$6,447.61
RBH Group Partners X RBH TRB 1015 Broad LLC/420-424 Halsey Street/117/23/Central/\$1,122,000.00/2010/\$7,485.72
RBH Group Partners XII, L.P. RBH TRB 1015 Broad/1013 Broad Street/118/5/Central/\$296,400.00/2009/\$1,580.40
RBH Group Partners XII, L.P. RBH TRB 1015 Broad/1013 Broad Street/118/5/Central/\$296,400.00/2010/\$1,834.86
RBH Group Partners/1015-1017 Broad Street/118/7/Central/\$738,400.00/2009/\$4,346.79
RBH Group Partners/1015-1017 Broad Street/118/7/Central/\$738,400.00/2010/\$5,046.66
RBH Group Partners XV, LP c/o BRT RBH TRB 89 Market LLC/89-91 Market Street/72/7/Central/\$1,244,300.00/2009/\$3,774.34
RBH Group Partners XV, LP c/o BRT RBH TRB 89 Market LLC/89-91 Market Street/72/7/Central/\$1,244,300.00/2010/\$4,382.04
Sumo Prime Corp/472-474 Market Street/173/3/East/\$1,050,000.00/2008/\$3,248.75
Sumo Prime Corp/472-474 Market Street/173/3/East/\$1,050,000.00/2009/\$3,423.75
Sumo Realty Inc/2-16 Wheeler Pt Rd/1095/1/East/\$863,300.00/2006/\$7,818.60
Sumo Realty Inc/2-16 Wheeler Pt Rd/1095/1/East/\$863,300.00/2007/\$10,204.02
West Market Urban Renewal Corp/334-350 W Market Street/1834/1.01/West/\$1,697,200.00/2008/\$2,526.23
West Market Urban Renewal Corp/334-350 W Market Street/1834/1.01/West/\$1,697,000.00/2009/\$7,474.73

Additional Information: Total Refund/Credit \$241,543.34

Invitation: Corporation Counsel, April 19, 2011