

# City of Newark

## Legislation Details (With Text)

File #:	11-0391	Version:	1	Name:		
Туре:	Resolution			Status:	Adopted	
File created:	4/13/2011			In control:	Economic and Housing Development	
On agenda:	4/20/2011			Final action:	4/20/2011	
Title:	Action: () Ra Type of Servic Purpose: Rede Entity Name: Entity Address Sale Amount: Cost Basis: () Assessed Amo Appraised Amo Contract Perio transfer of own Contract Basis () Fair & Ope (X) Private Sa List of Propert Address/Block 302-308 Lyons	<ul> <li>Agency: Economic &amp; Housing Development</li> <li>Amending</li> <li>of Service: Private Sale/Redevelopment</li> <li>ose: Redevelopment of King's No. 1 Family Restaurant including kitchen, restroom</li> <li>y Name: A &amp; T Dream Realty, LLC</li> <li>y Address: 5 Garden Hills Dr., Somerset, NJ 08873</li> <li>Amount: \$5,440.00</li> <li>Basis: (X) \$4.00 PSF ( ) Negotiated ( ) N/A ( ) Other:</li> <li>essed Amount: \$28,500.00</li> <li>raised Amount: Information not provided</li> <li>tract Period: To commence within three (3) months and completed within 18 months from the sfer of ownership</li> <li>tract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS</li> <li>Fair &amp; Open ( ) No Reportable Contributions (X) RFP ( ) RFQ</li> <li>Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a</li> </ul>				

#### Sponsors:

Indexes:

#### Code sections:

Date Ver.	Action By	Action	Result					
4/20/2011 1	Municipal Council	Adopt	Pass					
Dept/ Agency: Economic & Housing Development								
Action: () Ratify	ing (X) Authorizing	J () Amending						
Type of Service: Private Sale/Redevelopment								
Purpose: Redevelopment of King's No. 1 Family Restaurant including kitchen, restroom								
Entity Name: A & T Dream Realty, LLC								
Entity Address: 5 Garden Hills Dr., Somerset, NJ 08873								
Sale Amount: \$5,440.00								
Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other:								
Assessed Amount: \$28,500.00								
Appraised Amount: Information not provided								
<b>Contract Period:</b> To commence within three (3) months and completed within 18 months from the								
transfer of ownersh								
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS								
() Fair & Open () No Reportable Contributions (X) RFP () RFQ								
(X) Private Sale () Grant () Sub-recipient () n/a								
List of Property:	,							

### Address/Block/Lot/Ward

302-308 Lyons Ave/3724/8/South Additional Information: 2010 Rolling Sale II/City-Owned Vacant Land and Structures