



Legislation Details (With Text)

File #: 11-0755 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 7/14/2011 **In control:** Economic and Housing Development

On agenda: 8/3/2011 **Final action:** 8/3/2011

Title: Dept/ Agency: Economic & Housing Development
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Private Sale/Redevelopment
Purpose: Developing a commercial property with retail space on the first floor, and office space on the second floor
Entity Name: Westfields of Newark Development Co., LLC.
Entity Address: 500 Avenue P, Newark, NJ 07105
Sale Amount: \$31,562.76
Cost Basis: ☒ \$4.00 PSF ☐ Negotiated ☐ N/A ☐ Other: _____
Assessed Amount: \$282,800.00
Appraised Amount: Not provided
Contract Period: Commenced within (3) months and be completed within 18 months from the transfer of ownership
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☒ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a
List of Property:
Address/Block/Lot/Ward
213-217 Irvine Turner Blvd./2567/31, 32, 33/Central Ward
Additional Information: N/A
Invitation: Economic & Housing Development Director, August 2, 2011

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/3/2011	1	Municipal Council	Adopt	Pass

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