



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details (With Text)

File #: 11-0791 **Version:** 1 **Name:**

Type: Ordinance **Status:** Filed

File created: 7/19/2011 **In control:** Municipal Council and City Clerk

On agenda: 8/3/2011 **Final action:** 9/21/2011

Title: Ordinance authorizing the acquisition of Block 25, Lot 18 and a portion of Lot 20 (Central Ward) from New Jersey Transit Corporation, by purchase at a price of \$275,000.00, intended to be reconveyed by the City to Broad Street Fidelco, LLC for an identical price (to be reflected as a credit against amounts payable by the City under a settlement agreement and general release with a related entity), in connection with a redevelopment project that will include facilities available to the public for the public parking of vehicles.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/21/2011	1	Municipal Council	Close on Public Hearing and Adopt	Pass
9/8/2011	1	Municipal Council	Adopt on First Reading	Pass
8/3/2011	1	Municipal Council	Advance to First Reading	Pass

Ordinance authorizing the acquisition of Block 25, Lot 18 and a portion of Lot 20 (Central Ward) from New Jersey Transit Corporation, by purchase at a price of \$275,000.00, intended to be reconveyed by the City to Broad Street Fidelco, LLC for an identical price (to be reflected as a credit against amounts payable by the City under a settlement agreement and general release with a related entity), in connection with a redevelopment project that will include facilities available to the public for the public parking of vehicles.