



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 11-0917 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 8/30/2011 **In control:** Economic and Housing Development

On agenda: 9/1/2011 **Final action:** 9/1/2011

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing (X) Amending
Type of Service: First Amendment Redevelopment Agreement
Purpose: To update project descriptions, project timelines, and acquisition costs with regard to the sale and redevelopment of City-owned properties located within the Central and West Wards
Entity #1: Fairmount Senior Genesis Housing Urban Renewal Partnership, LLC.,
Entity Address: 594 Broadway, Suite 1107, New York, NY 10012
List of Property:
(Address/Block/Lot/Ward)
Block 259, Lots 21 and 22 and more commonly known as 130 Fairmount Avenue, 124-128 Fairmount Avenue (West Ward); Block 1826, Lots 35, 36, 38, 39, 40, 41 and 62, and more commonly known 111 11th Avenue, 113-115 11th Avenue, 117 11th Avenue, 200 South 11th Street, 198 South 11th Street, 196 South 11th Street, and 107-109 11th Avenue (West Ward)
Sale Amount: \$114,100.00
Entity #2: Genesis Central Avenue Partners, LLC.
Entity Address: 594 Broadway, Suite 1107, New York, NY 10012
List of Property:
(Address/Block/Lot/Ward)
Block 20, Lot 1, 32 Central Avenue (a/k/a/ 17-21 Halsey Street) (Central Ward)
Sale Amount: Fair Market Value less the environmental credit
Additional Information: N/A

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/1/2011	1	Municipal Council	Adopt	Pass