

# City of Newark

# Legislation Details (With Text)

File #:	11-0920	Version:	1	Name:	
Туре:	Resolution			Status:	Adopted
File created:	8/30/2011			In control:	Economic and Housing Development
On agenda:	9/1/2011			Final action:	9/1/2011
Title:	Dept/ Agency: Economic & Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Application for Long-Term Tax Abatement Purpose: Authorize a 30 year FMHA tax abatement with Fairmount Senior Genesis Housing Partnership, LLC., for an affordable residential project. Entity Name: Fairmount Senior Genesis Housing Partnership, LLC. Entity Address: 594 Broadway, Suite 1107, New York, NY 10012 Abatement Period: 30 years Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ () Private Sale () Grant () Sub-recipient (X) n/a List of Property: (Address/Block/Lot/Ward) 124-130 Fairmount Avenue/Block 259/Lot 21 and 22/West Ward 107-117 11th Avenue, 196-200 South 11th Street/Block 1826/Lots 35, 36, 38, 39, 40, 41 and 62/We Ward				

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Date	Ver.	Action By	Action	Result
9/1/2011	1	Municipal Council	Adopt	Pass

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Application for Long-Term Tax Abatement

**Purpose:** Authorize a 30 year FMHA tax abatement with Fairmount Senior Genesis Housing Partnership, LLC., for an affordable residential project.

**Entity Name:** Fairmount Senior Genesis Housing Partnership, LLC.

Entity Address: 594 Broadway, Suite 1107, New York, NY 10012

#### Abatement Period: 30 years

Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale () Grant () Sub-recipient (X) n/a

#### List of Property:

## (Address/Block/Lot/Ward)

124-130 Fairmount Avenue/Block 259/Lot 21 and 22/West Ward

107-117 11th Avenue, 196-200 South 11th Street/Block 1826/Lots 35, 36, 38, 39, 40, 41 and 62/West Ward

## Additional Information: N/A