



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 11-0920 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 8/30/2011 **In control:** Economic and Housing Development

On agenda: 9/1/2011 **Final action:** 9/1/2011

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Application for Long-Term Tax Abatement
Purpose: Authorize a 30 year FMHA tax abatement with Fairmount Senior Genesis Housing Partnership, LLC., for an affordable residential project.
Entity Name: Fairmount Senior Genesis Housing Partnership, LLC.
Entity Address: 594 Broadway, Suite 1107, New York, NY 10012
Abatement Period: 30 years
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
List of Property:
(Address/Block/Lot/Ward)
124-130 Fairmount Avenue/Block 259/Lot 21 and 22/West Ward
107-117 11th Avenue, 196-200 South 11th Street/Block 1826/Lots 35, 36, 38, 39, 40, 41 and 62/West Ward
Additional Information: N/A

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/1/2011	1	Municipal Council	Adopt	Pass