



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

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**File #:** 11-0917, **Version:** 1

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**Dept/ Agency:** Economic & Housing Development

**Action:** ( ) Ratifying (X) Authorizing (X) Amending

**Type of Service:** First Amendment Redevelopment Agreement

**Purpose:** To update project descriptions, project timelines, and acquisition costs with regard to the sale and redevelopment of City-owned properties located within the Central and West Wards

**Entity #1:** Fairmount Senior Genesis Housing Urban Renewal Partnership, LLC.,

**Entity Address:** 594 Broadway, Suite 1107, New York, NY 10012

**List of Property:**

**(Address/Block/Lot/Ward)**

Block 259, Lots 21 and 22 and more commonly known as 130 Fairmount Avenue, 124-128 Fairmount Avenue (West Ward); Block 1826, Lots 35, 36, 38, 39, 40, 41 and 62, and more commonly known 111 11th Avenue, 113-115 11th Avenue, 117 11th Avenue, 200 South 11th Street, 198 South 11th Street, 196 South 11th Street, and 107-109 11th Avenue (West Ward)

**Sale Amount:** \$114,100.00

**Entity #2:** Genesis Central Avenue Partners, LLC.

**Entity Address:** 594 Broadway, Suite 1107, New York, NY 10012

**List of Property:**

**(Address/Block/Lot/Ward)**

Block 20, Lot 1, 32 Central Avenue (a/k/a/ 17-21 Halsey Street) (Central Ward)

**Sale Amount:** Fair Market Value less the environmental credit

**Additional Information:** N/A